

1 SALT LAKE CITY, UTAH, THURSDAY, AUGUST 23, 1984, 1:38 P.M.

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3 CHAIRMAN WILLIAMS: That brings us to Item 6 on the  
4 agenda. This is the time and place set for the hearing in  
5 Docket No. 84-051, Cause No. ACT/053/002, Division of Oil, Gas  
6 and Mining, Petitioner, vs. 5M, Inc., Respondent.

7 Is there anyone that wishes to be heard in connection  
8 with this matter? Ms. Roberts.

9 MS. ROBERTS: Mr. Chairman, this matter on 5M, there  
10 have been some circumstances that have come up with the attorney  
11 involved with 5M, and the Division would like to move for a  
12 continuance until the September hearing; and during that time  
13 the Division will in the document that it draws up for contin-  
14 uance, or some other agreement, put in that 5M must post a  
15 bond for this mine site within the month of August--or, excuse  
16 me--the month of September.

17 As far as we know, there are negotiations going on  
18 between 5M and another entity. The entity is looking to take  
19 a long term lease on the Silver Reef Mine. As a result of that,  
20 this new entity will be posting a bond. We were hoping to  
21 have the bond posted by yesterday afternoon. Circumstances  
22 came up with the illness of the attorney involved with 5M's  
23 wife. So we've had to sort of put things on hold, but they're  
24 hopeful that they will have these negotiations concluded very  
25 rapidly; and we will be holding them to it, as a matter of





1 fact.

2 CHAIRMAN WILLIAMS: All you're asking for now is a  
3 continuance until--

4 MS. ROBERTS: That's correct, a continuance until  
5 September hearings.

6 CHAIRMAN WILLIAMS: Questions?

7 All right. We will continue this matter until  
8 September.

MS. ROBERTS: Thank you.

(At 1:39 p.m. the hearing adjourned.)

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